

## 41st issue of the regular digest on impact of foreign companies' exit on RF economy

Prepared by the KSE Institute team and KSE members of the Board of Directors with the support of the International Renaissance Foundation; 13.02-05.03.2023. **Starting with this digest we will continue to provide updated information on a monthly basis.**

Disclaimer: At the beginning of the Russian invasion of Ukraine KSE Institute launched an analytical project, which was named "SelfSanctions", aimed to collect data on foreign companies operating in the Russian market and limiting or terminating their activities. Examination of data was conducted jointly with specialists from the Ministry of Economy, the Ministry of Foreign Affairs and the Ministry of Digital Transformation of Ukraine.

The database contains a lot of information; we collect daily statistics on changes in the status of foreign companies operating/operated in the Russian market and limiting or terminating their activities. Also, we created the Telegram bot [https://t.me/exit\\_ru\\_bot](https://t.me/exit_ru_bot) for tracking/monitoring of news on priority foreign companies (coverage 1, 2, 3 or 7 days of monitoring). Also, we do regular analysis of changes in share prices and capitalization of parent groups of companies that have or have had business in Russia.

KSE database is partly based on the [Yale's School of Management database](#), the [University of St.Gallen latest Paper](#), [epravda.com.ua](#), [squeezingputin.com](#), <https://bloody.energy/> and [leave-russia.org](#) websites and other open sources. Data is verified and KSE status is assigned. Data on stocks is taken from Google and Yahoo Finance. At the same time, the KSE database is more complete and comprehensive and contains much more information than most other similar databases, as it also includes data on number of staff, revenue, capital and other financial indicators, the latest updates and changes in statuses, links to used sources, and daily updates from our [Telegram-bot](#) etc.

KSE Institute and Leave Russia project are the part of [B4Ukraine Coalition](#) since mid-2022.

KSE Institute is glad to announce that we [have finalized merging](#) with project [leave-russia.org](#) which was developed by a team of volunteers.

Also, we became partners with [Rubargo](#). Rubargo allows you to find any brand or company that is operating in Russia just by scanning barcodes.

### KSE DATABASE SNAPSHOT as of 05.03.2023

Number of the companies **that continue Russian operations** (KSE's status "stay"<sup>1</sup>) – **1 225 (+5 per month)**

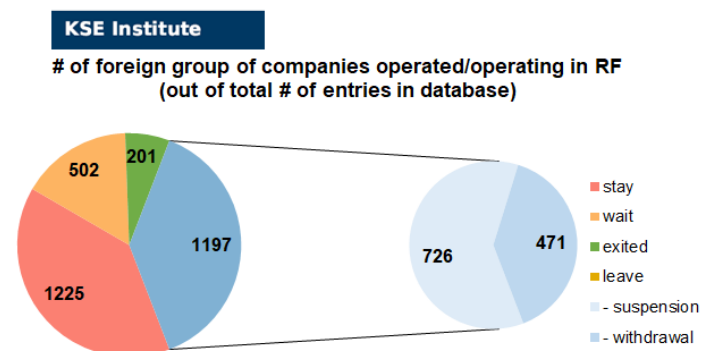
Number of the companies **that have reduced current operations and hold off new Investments** (KSE's status "wait") – **502 (+8 per month)**

Number of the companies **that have curtailed Russian operations** (KSE's status "leave") – **1 197 (+39 per month)**

Number of the companies **that completed withdrawal from Russia** (KSE's status "exited") – **201 (+18 per month)**

**As of March 05**, we have identified about **3,125 companies, organizations and their brands from 87 countries and 57 industries** and analyzed their position on the Russian market. About 40% of them are public ones, for **~1 400 public groups of companies**, we also identified (where it was possible) their operating business in Russia (the presence of a controlling stake in a legal entity and revenue received) and updated the data for 2021, which allowed us to calculate the value of capital invested in the country (about **\$174.8 billion**), local revenue (about **\$301.9 billion**), local assets (about **\$286.1 billion**) as well as staff (about **1.424 million people**) and taxes paid (about **\$24.4 billion**). **1,699 foreign companies** have reduced, suspended or ceased operations in Russia. Also, we added information about **201 companies that have completed the sale of their business in Russia** based on the information collected from the official registers.

As can be seen from the tables below, **as of March 05**, **201** companies which had already completely exited from the Russian Federation, had at least **328,400 personnel**, **\$46.1 bn in annual revenue**, **\$35.4bn in capital** and **\$44.2bn in assets**; companies, that declared a complete withdrawal from Russia had **187,300 personnel**, **\$41.3bn in revenues**, **\$17.5bn in capital** and **\$18.4bn in assets**; companies that suspended operations on the Russian market had **258,000 personnel**, annual revenue of **\$39.2bn**, **\$16.4bn in capital** and **\$31.5bn in assets**.



**TOP-10 countries and industries by # of companies from KSE database**

Country of HQ	# of companies	Industry	# of companies
USA	715	FMCG/Consumer goods	303
Germany	376	Finance and payments	216
Great Britain	268	IT	188
Japan	168	Energy, oil and gas	178
France	165	Electronics	165
Switzerland	140	Industrial equipment	160
China	132	Automotive	159
Italy	104	Pharma, Healthcare	152
Netherlands	95	Food&Beverages	132
Finland	90	Manufacturing	114

<sup>1</sup> - KSE status "leave" - Companies that have published on the company's official website (or their release has appeared in a foreign publication such as FT, NYT, etc.) that are completely shutting down in Russia or companies that have officially announced that they are temporarily reducing operations in Russia

- KSE status "wait" - Companies that have published on the company's official website (or their release has appeared in a foreign publication such as FT, NYT, etc.) that they are reducing only part of their business operations by continuing to work on other operations or companies that have reported delaying future investment / development / marketing, while continuing their core business

- KSE status "stay" - Companies that ignore exit / downsizing requirements in Russia, as well as companies that have officially stated that they remain in Russia or news of their exit have not been found

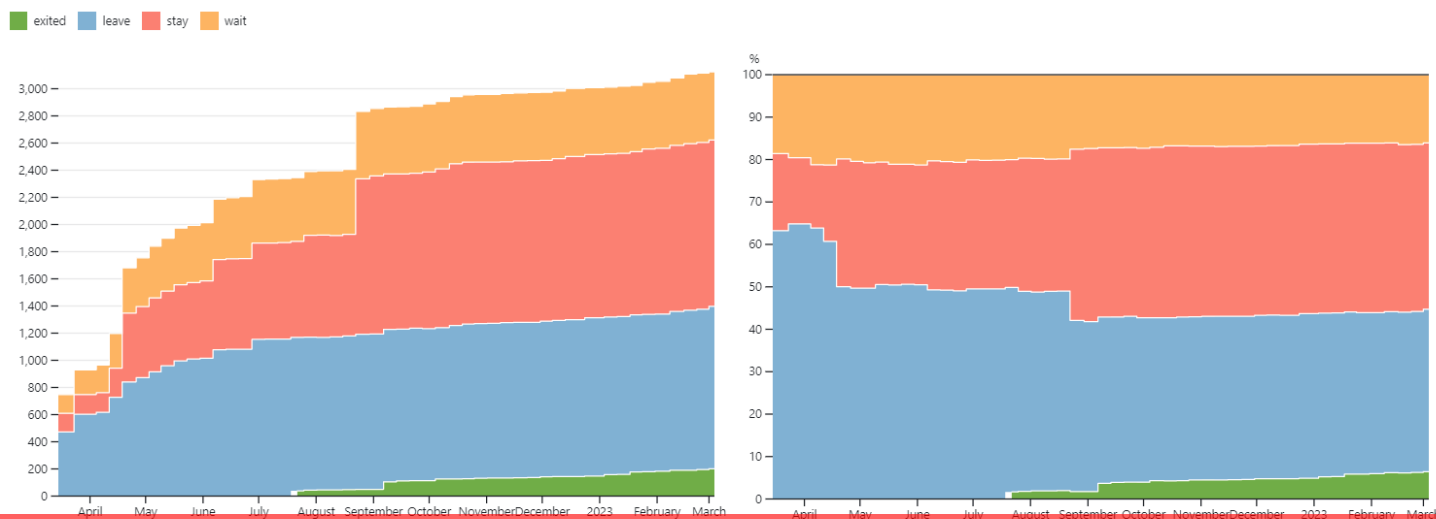
- KSE status "exited" - Companies that sold their business/assets or its part of the business to a local partner/terminated relations and left the market. Also, for companies that are being liquidated this status is being assigned

The following table is based on data available for ~1 400 TOP public companies operated/operating in RF<sup>2</sup>:

KSE Institute						
Status by KSE	# of companies with revenue in KSE database	Number of staff	Revenue, USD m	Capital, USD m	Assets, USD m	Taxes, USD m
exited	201	328 438	46 115	35 415	44 161	3 285
leave, including:	327	445 764	80 507	33 844	49 951	2 959
<i>complete withdrawal</i>	132	187 334	41 309	17 459	18 442	1 701
<i>suspended operations</i>	195	258 430	39 199	16 385	31 509	1 258
wait	228	315 223	101 868	72 014	121 373	14 471
stay	665	334 225	73 423	33 539	70 580	3 675
<b>Total</b>	<b>1 421</b>	<b>1 423 650</b>	<b>301 914</b>	<b>174 813</b>	<b>286 065</b>	<b>24 389</b>

If since the beginning of the Russian invasion of Ukraine, the percentage of companies that closed operations in Russia has risen sharply by mid-March, in the last 6 months the ratio of those who leave or stay is virtually unchanged, although we still see a periodic increase in the share of those companies that remain in the Russian market (by adding new companies to the database). However, **if to operate with the total numbers** in KSE database, about 38.3% of foreign companies have already announced their withdrawal from the Russian market or suspended their activity, but another 39.2% are still remaining in the country, 16.1% are waiting and only 6.4% made a complete exit<sup>3</sup>.

At the same time, it is difficult not to overestimate the impact on the Russian economy of only 201 companies that completely left the country, since they employed 23.1% of the personnel employed in foreign companies, the companies owned about 15.4% of the assets, had 20.3% of capital invested by foreign companies, and in 2021 they generated revenue of \$46.1 billion or 15.3% of total revenue and paid \$3.3 billion of taxes or 13.5% of total taxes paid by the companies observed. Data on 1,400 TOP companies is presented in the table above.

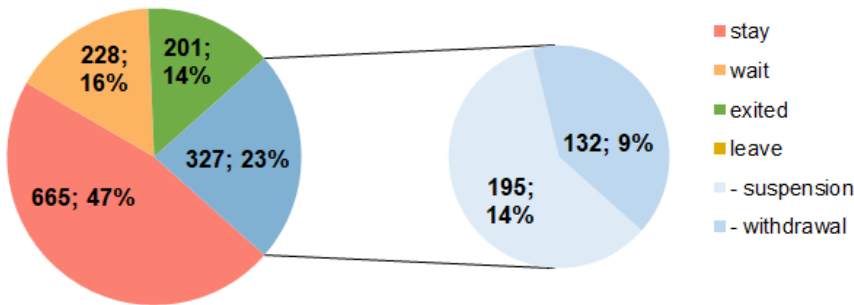


**To avoid misinterpretations of figures, we would like to stress once again that the KSE Institute database contains financials on approximately 1,400 unique foreign groups of companies, which participate in approximately 1,800 local legal entities. And the total number of entries - is already 3100+. It means that the most correct way to calculate the real % of different statuses vs totals would be to take only those companies where we have financials collected in our database. For the rest of the companies we were not able yet to identify companies represented in Russia with revenue earned physically in the country. Those are mainly the foreign companies that have trading relationships with Russia or, for example, Sport (82 entries) & other Associations and NGOs (17 entries), Travel and cruise companies (24 entries), Media (39 entries) and Entertainment (23 entries) or companies which never had even representative offices in the country. In our opinion, much more accurate would be to base the calculations of real exits or % of other statuses in comparison with those ~1,400 unique foreign companies where we were able to identify revenue received in Russia by local companies established. For more information - please see the next Charts with details:**

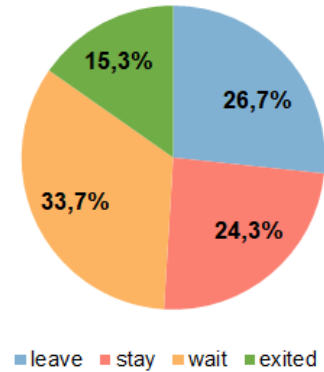
<sup>2</sup> As of 19/06/2022, we updated the database with extended information on ~ + 400 new companies, and as of 28/08/2022, we have updated data for another 422 companies with data on personnel, revenue, capital and assets for 2021. Also, we started to monitor additionally whether companies really stated any actions to exit the country (currently we observe a very small number of such companies). So far we found information only about 201 companies which sold their business in Russia or were liquidated. Few more – just announced an intention or they just started the process of sale (and it's almost not possible to sell). The collected information is already available and systematized in the form of a new KSE's status "exited".

<sup>3</sup> On 24 July 2022, we introduced the new status "exited", which reflects the companies' actions to finalize the exit from the Russian market. The status relies on data from the Uniform State Register of Legal Entities in Russia (USRLE or EGRUL) and complementary analysis such as companies' announcements and media publications of company activities. At the same time, companies' activities can be hard to track and can be missed in the analysis, especially for companies less covered in the media. We encourage our readers to inform us if they are familiar with the companies' actions that contradict their announcements about the exit via the [Feedback Form](https://leave-russia.org/) at <https://leave-russia.org/>.

# of foreign group of companies with revenue in RF identified



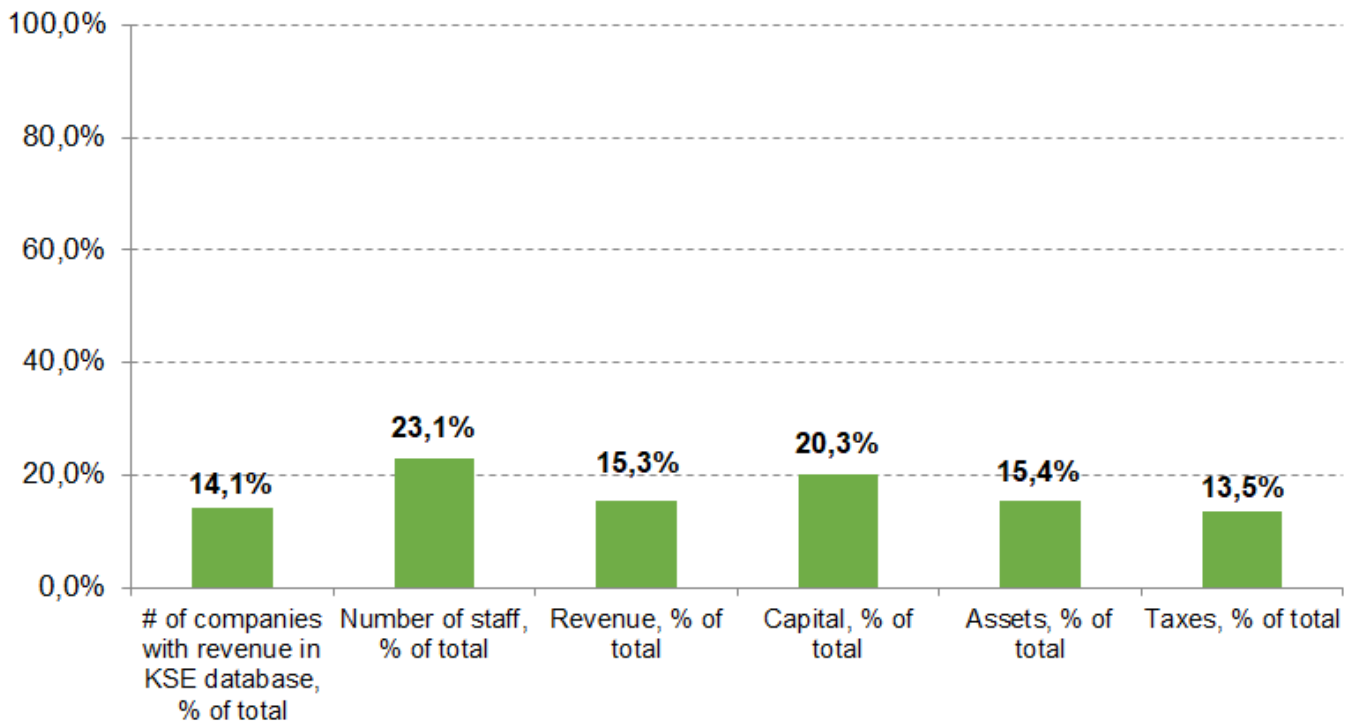
Share of revenue by KSE statuses for ~1400 companies with financials



As it is visible on the charts above, roughly similar % of **exited** is obtained based on number of companies (14%) and on share of revenue withdrawn (15%). At the same time, a totally different picture is for those who are still **staying** - 47% of companies represent 24% of revenue and 16% of **waiting** companies represent 34% of revenue generated in Russia. The conclusion could be that smaller companies with lower revenue prefer to stay and those who have higher revenue are more eager to wait, limiting their investments as an excuse (at the same time they continue to earn and reinvest their local profit).

Current progress of Exitters vs others is the following:

% of companies exited from Russia with sale or liquidation and key statistics



More infographics and analytics see in the special section of our website at the link <https://leave-russia.org/bi-analytics>

## MONTHLY FOCUS: On leaving the Russian Federation. Results of February 2023

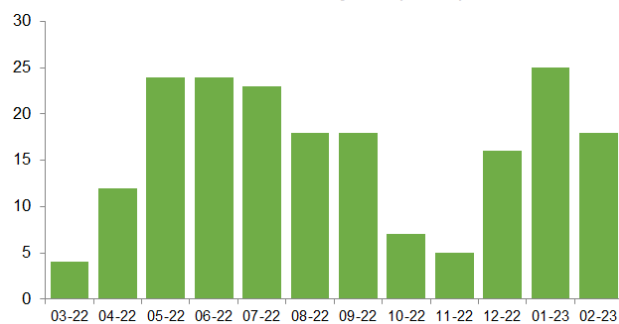
In this digest, we will summarize the results of February 2023 and provide year-to-date statistics on full exits since the beginning of the war.

In our project, we pay special attention to companies that have their own legal entities in Russia, pay taxes, hire staff, etc.

We would like to remind you that we assign the status of “exited” exclusively based on the results of changes in the composition of company owners in the Russian Federation reflected in the official register, or when the closing of the transaction was notified in another official way (for example, in press releases or during the disclosure of information on the Stock Exchange by public companies).

KSE Institute

Number of business sales by foreign companies in Russia identified by KSE (exited)



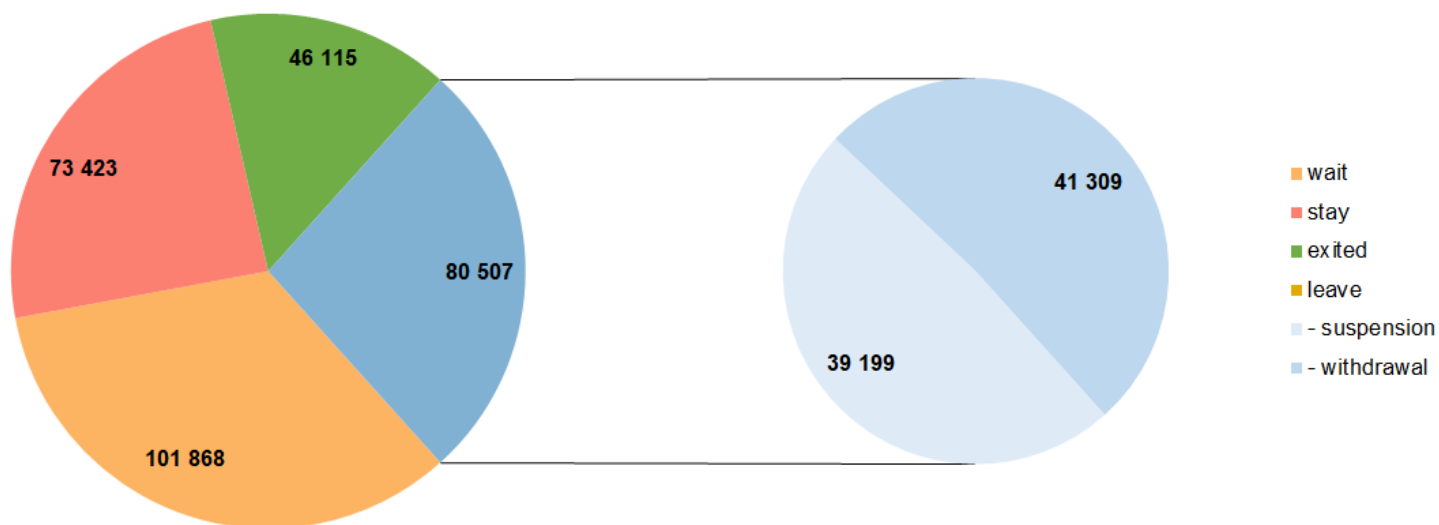
There are about 1.4 thousand companies identified in the KSE database with revenue data available of more than \$300 billion. And at least 201 (more than 15%) of them have already been sold by local companies or were liquidated and left the Russian market. In February 2023 KSE Institute identified +18 new exits<sup>4</sup>, total number of exits observed since the beginning of Russia's invasion reached 200+.

On the chart below, share of exited and other statuses based on revenue allocation is shown. It is worth mentioning when we analyze status “leave” also pay attention to sub-statuses (suspension could be treated as a temporary pause in operations while withdrawal - is a clear sign of the company's intention to exit

Russia in full).

KSE Institute

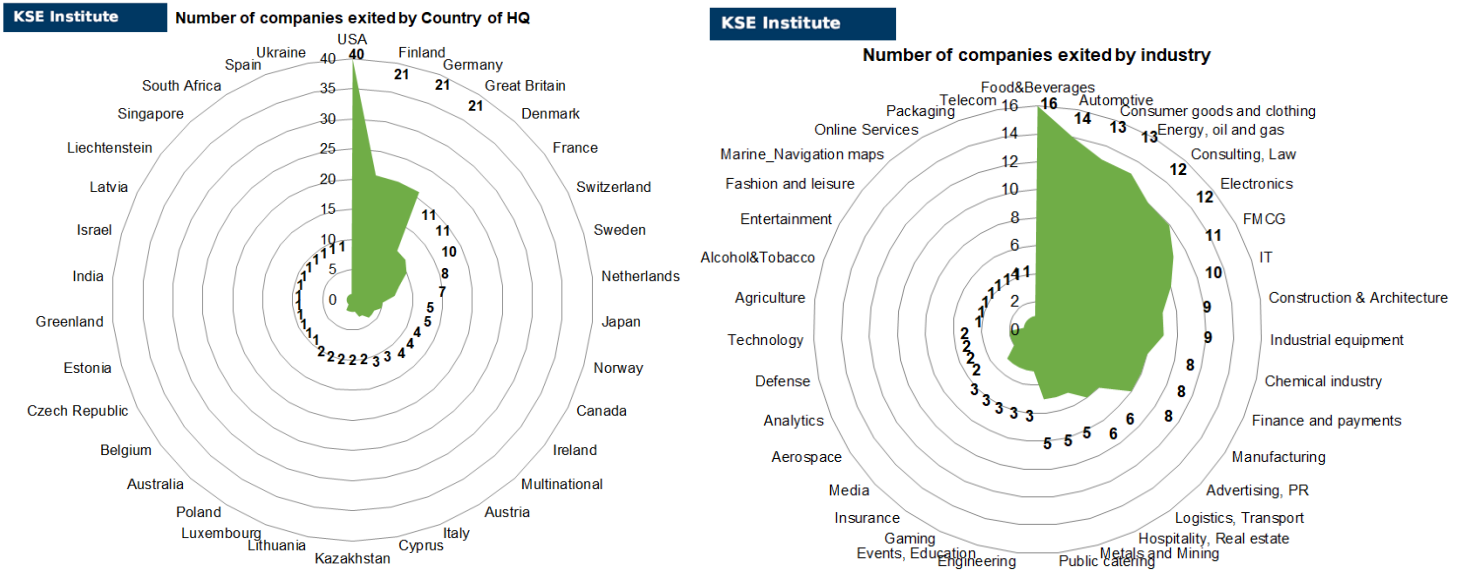
Share of revenue by KSE statuses for ~1400 companies with financials, USD m



% of exited is 15% based on revenue allocation, those who are leaving represent 27% of total revenue (with 49% share of suspensions and 51% of withdrawals sub-statuses), % of staying companies represent 24% of revenue and 34% are waiting companies based on revenue generated in Russia in 2021.

<sup>4</sup> It needs to be mentioned that open access to Russia's EGRUL register was classified recently, so KSE Institute could miss some of the exits but we are currently working under the new solution allowing us to get the proper access to the registers in the future.

Here is also the breakdowns by countries and by industries of the companies which already exited:



So, as of the end of February 2023, companies from **34 countries** and **35 industries** have already exited showing their true reaction to the war started by Russia and its not provoked aggression against Ukraine. Most of the companies were headquartered in the USA, Finland, Germany, and Great Britain and operated in the “Food & Beverage”, “Automotive”, “Consumer goods and closing” and “Energy, oil and gas” industries.

Here is the list of “exiters” that we were able to identify recently: [Arconic](#), [Azarga Metals](#), [Campina LLC](#), [Columbus](#), [Daimler Truck](#), [Dentsu Inc.](#), [Ejot](#), [Elopak](#), [Freedom Holding](#), [Game Insight](#), [Hines](#), [Hitachi Energy](#), [Iponweb \(part of Criteo\)](#)<sup>5</sup>, [Koskisen](#), [Linas Agro Group](#), [Nissan](#), [PHX Energy Services](#), [Resbud](#), [Uponor](#).

Also, we are not yet in a hurry to assign “exited” status to dozens of companies that are literally on the verge of exit, although have not yet finalized this process.

Here are just some of them: [AAK](#), [AGCO](#)<sup>6</sup>, [ALD Automotive](#), [Broadridge Financial Solutions](#), [Castorama](#), [CMA CGM](#), [Eastnine AB](#), [Mammoet](#), [Mantsinen](#), [Mercedes-Benz Group](#), [OMV](#), [Parker Hannifin](#), [Rehau](#), [Smurfit Kappa](#), [VEON](#), [Volkswagen Group](#).

These examples, like dozens of others, unite the fact that despite the complex procedure for sale of business in Russia and all the formalities required a lot of companies were already able to successfully pass these complex procedures and leave Russia. We understand that the process of final exit is not so simple. Although inevitable. Because companies don't just pay taxes. They create value chains, and most importantly, they compete and innovate in the market and keep it in a state of development. And assets, received by oligarchs connected to the Kremlin, are worthless without competition.

At the same time, some of the companies, even after sale of their local entities in Russia, prefer to keep trading relations with the aggressor country. For example, based on customs data [Otis Worldwide](#) continued to supply equipment after sale of the Otis business in Russia. Also, the Singapore branch of [Baker Hughes](#) in January 2023 supplied spare parts for drilling equipment to former Russian subsidiaries. The Scottish Government has threatened to stop funding Baker Hughes over these breaches. Therefore, Ukraine and other countries over the world need not only to continue pressure on those companies who stay but also carefully identify the true behavior of companies, and introduce new trade restrictions and sanctions.

The next review of deals for March 2023 will be available in a month.

<sup>5</sup> Criteo completed a \$250M deal for ad-tech firm Iponweb. The initial agreement to buy the company was made before Russia invaded Ukraine in late February 2022. Iponweb, while founded in the United Kingdom by Russian-born Boris Mouzykantskii, had the majority of its engineering team based in Russia. For IPONWEB, its commercial and revenue activities are primarily in Western Europe and the United States, with no revenue customers in Russia, while its R&D team is primarily based in Moscow with a smaller team based in Berlin.

<sup>6</sup> One of the local companies, “AGCO MACHINERY” LLC, changed its owner (OPTITEK DISTRIBUTION HOLDING B.V. becomes the new founder of the organization).

## What's new last month - key news from Daily monitoring (updated on a monthly basis)<sup>7</sup>

13.02.2023

\***CUAV Tech Inc.** (China, Electronics) Status by KSE - *leave*

Primorye announced the creation of a new drone. It is sold on Aliexpress

<https://www.moscowtimes.ru/2023/02/13/v-primore-zayavili-o-sozdannogo-ego-inzhenerami-bespiotnika-on-prodaetsya-na-aliexpress-a33933>

\***PetroNeft Resources** (Ireland, Energy, oil and gas) Status by KSE - *leave*

PetroNeft Resources set to sell Russian assets

<https://ukinvestormagazine.co.uk/aim-weekly-movers-petroneft-resources-set-to-sell-russian-assets/>

\***Hines** (USA, Hospitality, Real estate) Status by KSE - *leave*

Hines To Exit \$2.3B Russia Business As Real Estate Works Through Post-War Breakup

<https://www.bisnow.com/london/news/capital-markets/exclusive-hines-to-exit-23b-russia-business-as-real-estate-works-through-post-war-breakup-117572>

\***Raiffeisen** (Austria, Finance and payments) Status by KSE - *stay*

**UniCredit Bank** (Italy, Finance and payments) Status by KSE - *stay*

Loans to Russian soldiers fuel calls for European banks to quit

<https://www.reuters.com/world/europe/loans-russian-soldiers-fuel-calls-european-banks-quit-2023-02-13/>

\***Colgate-Palmolive** (USA, FMCG) Status by KSE - *wait*

\***L'Oreal** (France, Consumer goods and clothing) Status by KSE - *wait*

\***Procter & Gamble** (USA, FMCG) Status by KSE - *stay*

\***Unilever** (Great Britain, Consumer goods and clothing) Status by KSE - *wait*

\***Reckitt Benckiser Group** (Great Britain, Consumer goods and clothing) Status by KSE - *leave*

\***Danone** (France, FMCG) Status by KSE - *wait*

\***Philip Morris** (USA, Alcohol&Tobacco) Status by KSE - *wait*

\***Mondelez** (USA, Food & Beverages) Status by KSE - *wait*

For Fear or Money, Consumer Giants Are Staying in Russia

<https://www.bloomberg.com/news/articles/2023-02-12/for-fear-or-money-consumer-giants-are-staying-in-russia>

\***OBI Group** (Germany, Consumer goods and clothing) Status by KSE - *exited*

\***Starbucks** (USA, Public catering) Status by KSE - *exited*

A businessman close to Kadyrov "grabbed" shares in OBI and Starbucks, which have left Russia

<https://www.moscowtimes.ru/2023/02/13/blizkii-k-kadirovu-biznesmen-zahvatil-doli-v-ushedshih-iz-rossii-obi-i-starbucks-a33888>

\***Kraft Heinz** (USA, Food & Beverages) Status by KSE - *wait*

Kraft Heinz in Russia

<https://actionwithukraine.net/kraft-heinz-in-russia/>

\***Credit Suisse** (Switzerland, Finance and payments) Status by KSE - *wait*

Credit Suisse is shocked, with 17.6 billion Swiss francs blocked in CS alone

<https://www.tagesanzeiger.ch/17-6-milliarden-franken-russen-gelder-793972606992>

\***VEON** (Netherlands, Telecom) Status by KSE - *leave*

Veon Receives Approval for VimpelCom sale

<https://telecomtalk.info/veon-receives-approval-for-vimpelcom-russia-sale/675381/>

\***Coty** (USA, Consumer goods and clothing) Status by KSE - *leave*

Coty Delivers Strong 2Q23 Results Ahead of Expectations

<https://www.businesswire.com/news/home/20230208005134/en/Coty-Delivers-Strong-2Q23-Results-Ahead-of-Expectations>

14.02.2023

\***Goldman Sachs** (USA, Finance and payments) Status by KSE - *leave*

Goldman Sachs completely exited the capital of the owner of Cian PLC

<https://www.reuters.com/markets/deals/goldman-sachs-sells-stake-russian-firm-cian-sec-filings-show-2023-02-14/>

<https://www.rbc.ru/rbcfreenews/63eb5d6e9a794701ff9d00b0>

\***Fidelity** (USA, Finance and payments) Status by KSE - *wait*

According to documents filed with the US Securities and Exchange Commission (SEC), the American investment firm FMR LLC increased its stake in Yandex N.V. to almost 19.5 million shares (5.983% of capital)

[https://www.rbc.ru/technology\\_and\\_media/13/02/2023/63ea4d599a79473423e8f041](https://www.rbc.ru/technology_and_media/13/02/2023/63ea4d599a79473423e8f041)

\***SUN Ship Management Ltd** (United Arab Emirates, Marine Transportation) Status by KSE - *stay*

EU to mull sanctions on Dubai shipper suspected of running Russian tanker fleet

<https://www.politico.eu/article/eu-sanction-dubai-russia-tanker-fleet-oil-export/>

\***Amundi** (France, Finance and payments) Status by KSE - *leave*

Amundi closes Russia ETF as MSCI calls time on index

<https://www.efstream.com/news/amundi-closes-russia-etf-as-msci-calls-time-on-index/>

<sup>7</sup> A "[Company news](https://leave-russia.org/)" section is available on the project site <https://leave-russia.org/>, follow daily updates directly on the website

\***Hellenic Bottling Company** (Greece, Food & Beverages) Status by KSE - *wait*

Coca-Cola bottling firm posts 'record' revenue despite exit from Russia and energy crisis eating into profits

<https://www.cityam.com/coca-cola-bottling-firm-posts-record-revenue-despite-exit-from-russia-and-energy-crisis-eating-into-profits/>

\***International Automobile Federation** (France, Association, NGO) Status by KSE - *leave*

FIA extends restrictions on Russian drivers

[https://www.sportsmole.co.uk/formula-1/ferrari/news/fia-extends-restrictions-on-russian-drivers\\_506637.html](https://www.sportsmole.co.uk/formula-1/ferrari/news/fia-extends-restrictions-on-russian-drivers_506637.html)

\***Baker Hughes** (USA, Energy, oil and gas) Status by KSE - *wait*

Scottish Government threatens to stop funding US oil firm over Russia exports

<https://webcache.googleusercontent.com/search?q=cache:V-Fzk11y9MoJ:https://theferret.scot/scottish-government-threatens-to-stop-funding-us-oil-firm-over-russia-exports/&cd=1&hl=en&ct=clnk&gl=ua&client=firefox-b-d>

\***AGC** (Japan, Construction & Architecture) Status by KSE - *leave*

AGC Considers Leaving Russia

<https://www.usglassmag.com/2023/02/agc-considers-leaving-russia/>

**15.02.2023**

\***PetroChina** (China, Energy, oil and gas) Status by KSE - *stay*

\***Sinopec Limited** (China Petroleum & Chemical Corporation ) (China, Chemical industry) Status by KSE - *wait*

China's top refiners PetroChina and Sinopec are resuming purchases of discounted Russian crude after a brief pause in late 2022, just before the European Union embargo on Russian oil started

<https://www.reuters.com/markets/commodities/chinas-state-owned-refiners-resume-russian-urals-crude-imports-2023-02-15/>

\***Viatrix** (USA, Pharma, Healthcare) Status by KSE - *wait*

The American company Viatrix suspended the supply of Viagra tablets to the Russian Federation

<https://www.interfax.ru/russia/886264>

\***Unilever** (Great Britain, Consumer goods and clothing) Status by KSE - *wait*

Unilever defends decision to remain in Russia, but says position is under 'close review'

[https://cosmeticsbusiness.com/news/article\\_page/Unilever\\_defends\\_decision\\_to\\_remain\\_in\\_Russia\\_but\\_says\\_position\\_is\\_under\\_close\\_review/206803](https://cosmeticsbusiness.com/news/article_page/Unilever_defends_decision_to_remain_in_Russia_but_says_position_is_under_close_review/206803)

\***Michelin** (France, Food & Beverages) Status by KSE - *leave*

Michelin's Russia exit taking longer than planned

<https://www.tyrepress.com/2023/02/michelins-russia-exit-taking-longer-than-planned/>

\***AliExpress** (China, Consumer goods and clothing) Status by KSE - *wait*

AliExpress launches "parallel import" of spare parts to Russia

<https://www.moscowtimes.ru/2023/02/13/aliexpress-nachinaet-par-a33942>

**16.02.2023**

\***South Asian Football Federation (SAFF)** (Bangladesh, Association, NGO) Status by KSE - *stay*

"We are delighted to announce that Russia will be competing in SAFF U17 Women's Championship 2023..." a statement read.

<https://indianexpress.com/article/sports/football/amidst-speculations-of-leaving-uefa-to-join-afc-russia-to-compete-in-south-asian-u17-womens-championship-8448069/>

\***Kerry group** (Ireland, Food & Beverages) Status by KSE - *exited*

Kerry Group's after tax profits down on Russian withdrawal

<https://www.rte.ie/news/business/2023/0216/1356949-kerry-group-full-year-results/>

\***Fidelity** (USA, Finance and payments) Status by KSE - *wait*

Fidelity separates Russian assets from EMEA fund via split to new sustainable portfolio

<https://www.investmentweek.co.uk/news/4074509/fidelity-separates-russian-assets-em-split-emea-fund>

\***Renault** (France, Automotive) Status by KSE - *exited*

French automaker Renault said Thursday it boosted manufacturing profitability in 2022 but the sale of its operations in Russia pushed the company into a net loss.

<https://www.barrons.com/news/renault-suffers-net-loss-of-338-mn-euros-in-2022-due-to-russia-exit-a42157d5>

\***BASF SE** (Germany, Chemical industry) Status by KSE - *leave*

The withdrawal of subsidiary Wintershall Dea has left parent company BASF with a billion-dollar loss in 2022

<https://www.marketscreener.com/quote/stock/BASF-SE-6443227/news/BASF-IN-FOCUS-Expensive-departure-of-subsiary-from-Russia-43002071/>

\***Maersk** (Denmark, Logistics, Transport) Status by KSE - *exited*

Maersk Tanker Denied Entry to Spanish Port Over Russian-Linked Oil Transfer

<https://gcaptain.com/maersk-tanker-denied-entry-to-spanish-port-over-russian-linked-oil-transfer/>

**17.02.2023**

\***Azarga Metals** (Canada, Metals and Mining) Status by KSE - *exited*

AZARGA METALS CORP. is pleased to announce the sale of its wholly-owned subsidiary, Azarga Metals Limited, a BVI corporation pursuant to a share purchase agreement with a non-sanctioned third-party buyer

<https://azargametals.com/news/2023/azarga-metals-completes-its-exit-from-russia>

\***Uniper SE** (Germany, Energy, oil and gas) Status by KSE - *leave*

Uniper had found a local buyer for Unipro; it had yet to receive “presidential approval”, suggesting the sale was being personally blocked by Putin.

<https://www.ft.com/content/0754d081-09e0-4e0a-867a-dd13c891b6d6>

\***Heineken** (Netherlands, Alcohol&Tobacco) Status by KSE - *wait*

CEO Dolf van den Brink said Heineken was aiming to sell the Russian operations, which still employ around 1,800 people, in the first half of this year – but suggested the process could take longer than initially thought.

<https://www.thegrocer.co.uk/suppliers/heineken-says-russia-exit-will-take-longer-than-expected/676382.article>

\***Ingka** (Netherlands, Consumer goods and clothing) Status by KSE - *wait*

The Swedish Ingka Group, which owns the IKEA chain of furniture and home goods stores and Mega shopping centers, has started looking for buyers for its real estate in Russia

<https://www.moscowtimes.ru/2023/02/17/shvedskaya-ingka-group-planiruet-prodat-vsyu-nedvizhimost-v-rossii-rbk-a34389>

\***IKEA** (Sweden, Consumer goods and clothing) Status by KSE - *leave*

The government commission approved the sale of IKEA plants in Russia.

<https://iz.ru/1470841/evgeniia-pertceva/shvedskii-gambit-na-tri-fabriki-ikea-v-rossii-nashli-pokupatelia>

\***Cisco Systems Inc** (USA, IT) Status by KSE - *wait*

Inside the Gray Market Keeping Cisco Tech in Stock in Russia

<https://www.wsj.com/articles/inside-the-gray-market-keeping-cisco-tech-in-stock-in-russia-23b60391>

**19.02.2023**

\***Global Jet Technic** (United Arab Emirates, Air transportation) Status by KSE - *stay*

Rosaviatsia has approved Dubai-based Global Jet Technic to maintain Russian-registered Airbus and Boeing aircraft.

<https://simpleflying.com/airbus-ceo-concerned-russia-plane-operations/>

\***Union Cycliste Internationale** (Switzerland, Sport) Status by KSE - *leave*

Russian team takes UCI to court over ban

<https://www.cyclingweekly.com/news/russian-team-takes-uci-to-court-over-ban>

\***Raiffeisen** (Austria, Finance and payments) Status by KSE - *stay*

U.S. sanctions authority probes Raiffeisen on Russia

<https://www.reuters.com/business/us-sanctions-authority-asks-raiffeisen-about-business-related-russia-2023-02-17/>

\***Twitch** (USA, Online Services) Status by KSE - *wait*

Twitch was under threat of complete blocking in Russia

<https://www.moscowtimes.ru/2023/02/17/twitch-okazalsya-pod-ugrozoi-polnoi-blokirovki-v-rossii-a34468>

\***YouTube** (USA, Online Services) Status by KSE - *wait*

The Russian authorities are discussing the possibility of further tightening of Internet censorship and the introduction of a complete blocking of YouTube

<https://www.moscowtimes.ru/2023/02/17/shansi-nazakritie-visoki-putinu-polozhili-na-stol-plan-blokirovki-youtube-a34477>

\***Henkel** (Germany, Chemical industry) Status by KSE - *leave*

\***Johnson & Johnson** (USA, FMCG) Status by KSE - *wait*

\***Wella** (Germany, FMCG) Status by KSE - *exited*

In Russia, the assortment of hygiene and household chemicals has been sharply reduced after the departure of foreign brands

<https://www.moscowtimes.ru/2023/02/17/v-rossii-rezko-sokratilsya-assortiment-sredstv-gigieni-i-bitovoi-himii-posle-uhoda-inostrannih-brandov-a34430>

\***World Athletics Council** (Sweden, Sport) Status by KSE - *leave*

World Athletics to deal with Russian doping ban before considering Ukraine invasion, Coe announces

<https://www.insidethegames.biz/articles/1133802/athletics-seb-coe-doping-ban-ukraine>

**20.02.2023**

\***ABB** (Switzerland, Electronics) Status by KSE - *leave*

Only 18 Swiss companies have completely exited Russia, says Yale professor

<https://www.swissinfo.ch/eng/business/only-18-swiss-companies-have-completely-exited-russia--says-yale-professor/48299072>

\***Maersk** (Denmark, Logistics, Transport) Status by KSE - *exited*

Maersk nears complete Russia exit after selling logistics sites

<https://www.reuters.com/business/maersk-divests-logistics-sites-russia-2023-02-20/>

\***Societe Generale** (France, Finance and payments) Status by KSE - *exited*

Societe Generale is negotiating the sale of ALD assets in Russia

<https://www.lesechos.fr/finance-marches/ma/societe-generale-en-negociations-pour-ceder-les-actifs-dald-en-russie-1908156>

\***Vitol Group** (Switzerland, Energy, oil and gas) Status by KSE - *exited*

\***Shell** (Great Britain, Energy, oil and gas) Status by KSE - *exited*

Shell and Vitol accused of prolonging Ukraine war with sanctions ‘loophole’

[https://www.theguardian.com/business/2023/feb/19/shell-and-vitol-accused-of-prolonging-ukraine-war-with-sanctions-loophole?CMP=Share\\_iOSApp\\_Other](https://www.theguardian.com/business/2023/feb/19/shell-and-vitol-accused-of-prolonging-ukraine-war-with-sanctions-loophole?CMP=Share_iOSApp_Other)

**21.02.2023**

\***ComNav Technology** (China, Electronics) Status by KSE - *stay*



The National Agency for the Prevention of Corruption (NACP) listed the Chinese company ComNav Technology on the list of international sponsors of the war: ComNav manufactures and still supplies Russia with navigation and radar equipment.

<https://www.epravda.com.ua/news/2023/02/20/697227/>

\***Mammoet** (Netherlands, Logistics, Transport) Status by KSE - *leave*

President Vladimir Putin allows Shell and Mammoet to exit Russia

<https://www.upstreamonline.com/politics/president-vladimir-putin-allows-shell-and-mammoet-to-exit-russia/2-1-1406859>

\***Raiffeisen** (Austria, Finance and payments) Status by KSE - *stay*

Raiffeisen shares slide after U.S. sanctions office asks about Russia

<https://www.reuters.com/business/finance/raiffeisen-stock-slumps-after-us-sanctions-authority-asks-about-russia-business-2023-02-20/>

\***International Olympic Committee (IOC)** (Switzerland, Sport) Status by KSE - *wait*

IOC should consider banning Russia from Paris 2024 Olympics, 34 countries urge

<https://www.politico.eu/article/boot-russia-from-paris-2024-olympics-more-than-30-countries-urge-ioc-neutral-flags-vladimir-putin-zelenskiy/>

\***HSBC** (Great Britain, Finance and payments) Status by KSE - *wait*

HSBC takes \$300 million hit on Russia business sale, says deal on track for 2023

<https://finance.yahoo.com/news/hsbc-takes-300-million-hit-052010858.html>

\***Shell** (Great Britain, Energy, oil and gas) Status by KSE - *exited*

President Vladimir Putin allows Shell and Mammoet to exit Russia

<https://www.upstreamonline.com/politics/president-vladimir-putin-allows-shell-and-mammoet-to-exit-russia/2-1-1406859>

### 22.02.2023

\***Komerční banka** (Czech Republic, Finance and payments) Status by KSE - *wait*

Due to the events related to the war in Ukraine caused by Russian aggression involving Belarus, Komerční banka has decided not to make payments to Russia and Belarus in any currency from March 1, 2023, outside the framework of legal sanctions.

<https://www.kb.cz/cs/o-bance/pro-media/tiskove-zpravy-2023/komerčni-banka-ukonci-k-1-3-2023-provadeni-odchozi>

\***Shaanxi Automobile Group** (China, Automotive) Status by KSE - *stay*

\***SINOTRUK** (China, Automotive) Status by KSE - *stay*

Chinese truck manufacturers took half of the Russian market and squeezed KamAZ

<https://www.moscowtimes.ru/2023/02/21/kitaiskie-proizvoditeli-gruzovikov-zanyali-polovinu-rinka-rossii-i-potesnili-kamaz-a34682>

\***Engie** (France, Energy, oil and gas) Status by KSE - *wait*

In the fourth quarter of 2022, the French energy company Engie initiated arbitration proceedings against Gazprom Export due to the failure of the Russian side to fulfill its gas supply obligations.

<https://www.epravda.com.ua/news/2023/02/21/697268/>

\***Hindustan Petroleum** (India, Energy, oil and gas) Status by KSE - *stay*

India's state-owned refiner Hindustan Petroleum Corp Ltd is facing payment issues for its purchases of Russian crude oil due to a price cap imposed on exports from the OPEC+ producer.

<https://www.bloomberg.com/news/articles/2023-02-21/india-oil-refiner-faces-russian-payment-issues-due-to-price-cap>

\***Elopak** (Norway, Consumer goods and clothing) Status by KSE - *leave*

Elopak ASA - Closing of sale of Russian subsidiary and full divestment of Russian operations

<https://www.marketscreener.com/quote/stock/ELOPAK-ASA-123776297/news/Elopak-ASA-Closing-of-sale-of-Russian-subsi-dary-and-full-divestment-of-Russian-operations-43048623/>

\***Heineken** (Netherlands, Alcohol&Tobacco) Status by KSE - *wait*

Heineken says it still plans to exit Russia, take 300 million euro loss

<https://www.reuters.com/markets/europe/heineken-says-it-still-plans-exit-russia-take-300-million-euro-loss-2023-02-22/>

\***ATP Tour** (Great Britain, Association, NGO) Status by KSE - *stay*

ATP Chief repeats opposition to Russian player ban at Wimbledon

<https://uk.sports.yahoo.com/news/atp-chief-repeats-opposition-russian-202106184.html?guccounter=1>

### 23.02.2023

\***International Federation of Journalists (IFJ)** (Belgium, Association, NGO) Status by KSE - *leave*

IFJ suspends Russian union

<https://www.ifj.org/media-centre/news/detail/category/press-releases/article/ifj-suspends-russian-union.html>

\***ID Logistics** (France, Logistics, Transport) Status by KSE - *leave*

During the 4th quarter of 2022, ID Logistics finalized the transfer of its 8 active files in Russia to its customers or their partners. At the end of these transfers, ID Logistics has no more activity in Russia since the beginning of January 2023.

[https://www.id-logistics.com/en/wp-content/uploads/sites/20/2023/01/PR\\_ID-Logistics-Q4-2022\\_EN.pdf](https://www.id-logistics.com/en/wp-content/uploads/sites/20/2023/01/PR_ID-Logistics-Q4-2022_EN.pdf)

\***Auchan** (France, FMCG) Status by KSE - *stay*

The National Agency for Prevention of Corruption included the French corporation "Auchan" in the list of international war sponsors.

[https://t.me/NAZK\\_gov\\_ua/2093?fbclid=IwAR2CPmLWPUYDfD2PPdgmX9vUgmZVR-ZFNJN8OCeVkJ7Nkub3\\_SONU-nct53U](https://t.me/NAZK_gov_ua/2093?fbclid=IwAR2CPmLWPUYDfD2PPdgmX9vUgmZVR-ZFNJN8OCeVkJ7Nkub3_SONU-nct53U)

\***Philip Morris** (USA, Alcohol&Tobacco) Status by KSE - *wait*

Tobacco group Philip Morris admits it may never sell its Russian business

<https://www.ft.com/content/656714b0-2e93-467b-92d6-a2d834bc0e2b>

<https://www.forbes.ru/biznes/485326-nadezdy-net-vladelec-marlboro-zaavil-o-tupike-v-popytkah-prodat-biznes-v-rossii>

\***Game Insight** (Lithuania, Gaming) Status by KSE - *exited*

Game Insight hit with \$2 million lawsuit from its bankrupt Russian subsidiary.

<https://gameworldobserver.com/2023/02/22/game-insight-russia-lawsuit-parent-company>

\***FIDE** (International Chess Federation) (Switzerland, Sport) Status by KSE - *leave*

In January the Russian Chess Federation applied for membership of the Asian Chess Federation and announced its intention to withdraw from ECU.

<https://en.chessbase.com/post/ecu-on-russia-transferring-to-asia>

**25.02.2023**

\***Xi'an Bingo Intelligent Aviation Technology** (China, Electronics) Status by KSE - *wait*

A Chinese drone manufacturer has denied it has any commercial dealings with Russia, following a report claiming it was negotiating with the country's military over the mass production of "kamikaze" drones.

<https://www.vice.com/en/article/xgye5z/chinese-drone-sales-russia-report-xian-bingo-intelligent-aviation>

\***Copelouzos Group** (Greece, Energy, oil and gas) Status by KSE - *leave*

Gazprom exited the capital of the Greek Prometheus Gas. As of 21st February 2023 Copelouzos Group holds 100% of the share capital of PROMETHEUS GAS S.A.

<https://www.copelouzos.gr/en/news/as-of-21st-february-2023-copelouzos-group-holds-100-of-the-share-capital-of-prometheus-gas-s-a/>

<https://neftegaz.ru/news/Acquisitions/771320-gazprom-vyshel-iz-kapitala-grecheskoy-prometheus-gas/>

\***Qazaq Gaz** (Kazakhstan, Energy, oil and gas) Status by KSE - *stay*

The gas company Qazaq Gaz offered Gazprom to consider the possibility of creating a new transit gas pipeline along the route from Russia to China, which could also be used for gasification of the east of the republic.

<https://bb.lv/v1.3/statja/v-mire/2023/02/24/kazahstan-predlozhit-gazpromu-postroit-novyy-gazoprovod-v-kitay>

\***FATF** (France, Association, NGO) Status by KSE - *leave*

FATF Plenary has today suspended the membership of the Russian Federation.

<https://www.fatf-gafi.org/en/publications/Fatfgeneral/outcomes-fatf-plenary-february-2023.html>

\***AGC** (Japan, Construction & Architecture) Status by KSE - *leave*

\***Japan Tobacco International** (Switzerland, Alcohol&Tobacco) Status by KSE - *wait*

\***Iida Group** (Japan, Hospitality, Real estate) Status by KSE - *stay*

Japanese firms split on staying in business in Russia

<https://www.asahi.com/ajw/articles/14847256>

\***Metro AG** (Germany, FMCG) Status by KSE - *stay*

Metro CEO Defends Choice to Hold on to Russian Business

<https://www.marketwatch.com/story/metro-ceo-defends-choice-to-hold-on-to-russian-business-45b73289>

\***Accor** (France, Hospitality, Real estate) Status by KSE - *wait*

French owner of Orient Express claims pulling out of Russia is 'not an option'

<https://www.msn.com/en-gb/money/other/french-owner-of-orient-express-claims-pulling-out-of-russia-is-not-an-option/ar-AA17TL9Z>

\***Heineken** (Netherlands, Alcohol&Tobacco) Status by KSE - *wait*

Heineken Faces Boycott Calls as It Warns Russia Could Nationalize Its Business

<https://www.bnnbloomberg.ca/heineken-faces-boycott-calls-as-it-warns-russia-could-nationalize-its-business-1.1888059>

\***Auchan** (France, FMCG) Status by KSE - *stay*

\***Leroy Merlin** (France, FMCG) Status by KSE - *stay*

**Decathlon** (France, Consumer goods and clothing) Status by KSE - *leave*

"Auchan", "Leroy Merlin" and "Decathlon" will be checked for money laundering and withdrawal of assets

<https://svpressa.ru/economy/article/363257/>

\***Wintershall Dea AG** (Germany, Energy, oil and gas) Status by KSE - *wait*

Wintershall Dea has written off its fate in the Nord Stream due to the unpredictability of recovery times

<https://www.moscowtimes.ru/2023/02/23/tsb-korei-sokhranil-stavki-na-urovne-350-posle-goda-bezostanovchnogo-povysheniya-a34941>

**26.02.2023**

\***KuCoin** (USA, Finance and payments) Status by KSE - *stay*

\***Huobi Global** (Seychelles, Finance and payments) Status by KSE - *stay*

Two major crypto exchanges failed to block sanctioned Russians

<https://www.politico.com/news/2023/02/24/two-major-crypto-exchanges-failed-to-block-sanctioned-russians-00084391>

\***Great Wall Motor Co.** (China, Automotive) Status by KSE - *stay*

**Chery Automobile** (China, Automotive) Status by KSE - *stay*

**Xiaomi** (China, Electronics) Status by KSE - *stay*

Chinese brands have replaced iPhones and Hyundai in Russia's war economy

<https://edition.cnn.com/2023/02/25/business/russia-chinese-brands-sales-surge-ukraine-war-intl-hnk/index.html>

\***Volkswagen** (Germany, Automotive) Status by KSE - *wait*

Volkswagen banned the supply of its products from China to Russia

<https://www.autocentre.ua/ua/news/volkswagen-zapretil-postavki-svoej-produktsii-iz-kitaya-v-rossiyu-1435168.html>

**27.02.2023**

\***Freedom Holding** (Kazakhstan, Finance and payments) Status by KSE - *exited*

Freedom Holding Completes Sale of Russian Subsidiaries

<https://www.marketscreener.com/quote/stock/FREEDOM-HOLDING-CORP-13908408/news/Freedom-Holding-Completes-Sale-of-Russian-Subsidiaries-43105349/>

\***Heineken** (Netherlands, Alcohol&Tobacco) Status by KSE - *leave*

Update on our exit from Russia

Timeline of decision to exit Russia and where we are now

<https://www.theheinekencompany.com/newsroom/update-on-our-exit-from-russia/>

\***HSBC** (Great Britain, Finance and payments) Status by KSE - *leave*

HSBC AM shuts last Russia ETF in Europe one year on from Ukraine invasion

<https://www.etfstream.com/news/hsbc-am-shuts-last-russia-etf-in-europe-one-year-on-from-ukraine-invasion/>

\***Apple** (USA, Electronics) Status by KSE - *leave*

Apple pulled out of Russia in March, but Russians can still buy the new iPhone 14

<https://www.businessinsider.com/apple-exited-russia-iphone-14-preorders-2022-9>

\***Raiffeisen** (Austria, Finance and payments) Status by KSE - *stay*

Almost half of Russian foreign money transfers go through Raiffeisenbank

<https://www.moscowtimes.ru/2023/02/27/pochti-polovina-rossiiskih-vneshnih-denezhnih-perevodov-idet-cherez-raiffaizen-bank-a35164>

**28.02.2023**

\***allied blenders & distillers** (India, Alcohol&Tobacco) Status by KSE - *stay*

The Indian company Allied Blenders & Distillers (ABD), producer of the third most popular whiskey in the world

<https://www.kommersant.ru/doc/5842943?tg>

\***Kazakhstan Stock Exchange** (Kazakhstan, Finance and payments) Status by KSE - *wait*

The Kazakhstan Stock Exchange (KASE) has decided to delist the shares of some Russian companies, including Yandex.

<https://www.epravda.com.ua/news/2023/02/27/697501/>

\***Harting** (Germany, Manufacturing) Status by KSE - *stay*

\***TE Connectivity** (Switzerland, Electronics) Status by KSE - *stay*

\***Trimble** (USA, IT) Status by KSE - *wait*

Trade data indicate that components manufactured by Harting, Trimble and TE Connectivity continue to be imported into Russia through official distributors or through third countries such as Hong Kong and Turkey.

<https://nako.org.ua/news/new-report-links-western-made-components-to-the-weapons-used-in-russias-suspected-ukraine-war-crimes>

<https://www.epravda.com.ua/news/2023/02/28/697513/>

\***Mediterranean Shipping Company** (Switzerland, Logistics, Transport) Status by KSE - *wait*

MSC retains strong presence in Russian trades

<https://www.logupdateafrica.com/shipping/msc-retains-strong-presence-in-russian-trades-1347981?infinite-scroll=1>

\***Glencore** (Switzerland, FMCG) Status by KSE - *wait*

\***Trafigura** (Singapore, Metals and Mining) Status by KSE - *wait*

Commodity trader Trafigura Group is in talks to buy aluminum from United Co. Rusal International PJSC, highlighting its willingness to strike new deals with Russian companies even as its biggest rival balks.

<https://www.bloomberg.com/news/articles/2023-02-27/trafigura-lines-up-russia-aluminum-deal-in-challenge-to-glencore>

\***AmRest** (Spain, Public catering) Status by KSE - *exited*

\***KFC** (USA, Public catering) Status by KSE - *leave*

AmRest sells KFC restaurant business in Russia to different local investor

<https://www.reuters.com/markets/deals/amrest-sells-kfc-restaurant-business-russia-different-local-investor-2023-02-27/>

\***Rockwool** (Denmark, Construction & Architecture) Status by KSE - *stay*

The Rockwool company earned millions of crowns on orders from the Russian Ministry of Defense. Among other things, Rockwool products are part of a warship that participated in the war against Ukraine last year.

<https://danwatch.dk/rockwool-i-rusland-har-tjent-millioner-paa-putins-krigsmaskine/>

The Danish Business Authority will investigate whether Rockwool breached EU sanctions

<https://avisendanmark.dk/erhverv/erhvervsstyrelsen-vil-undersoege-om-rockwool-har-brudt-eu-sanktioner-2023-2-27>

**01.03.2023**

\***Spacety** (China, Aerospace) Status by KSE - *stay*

Blacklisted Chinese satellite company Spacety provided aerial photos to Russian mercenaries of the Wagner Group, a US official said.

<https://news.sky.com/story/ukraine-war-latest-zelenskyy-fires-top-ukrainian-military-commander-ukraine-shoots-down-11-kamikaze-drone-s-overnight-12541713?postid=5530713#liveblog-body>

\***Reel Shipping** (Cyprus, Logistics, Transport) Status by KSE - *stay*

**Zhonggu Logistics** (China, Logistics, Transport) Status by KSE - *stay*

**Torgmoll** (China, Logistics, Transport) Status by KSE - *stay*

**Worldwide Logistics** (USA, Logistics, Transport) Status by KSE - *stay*

Safetrans Line, sister company of Transfar Shipping, has launched a liner service linking China with Morocco and Russia, joining several other newcomers on the Russian lane. Transfar and Safetrans are owned by China-based forwarder Worldwide Logistics, in which Alibaba's logistics unit Cainiao has a minority stake.

<https://theloadstar.com/safetrans-latest-to-join-booming-china-russia-box-tradelane/>

\***OVP Shipping** (China, Logistics, Transport) Status by KSE - *stay*

OVP Shipping launched China-Baltic Sea Service to Russia

<https://www.linerlytica.com/post/ovp-shipping-launch-china-baltic-sea-service>

\***London Metal Exchange** (Great Britain, Finance and payments) Status by KSE - *leave*

The London Metal Exchange (LME) said on Tuesday it has suspended the inflow of Russian base metals into its US registered warehouses due to the planned imposition of tariffs on Russian metal by the United States.

<https://www.mining.com/web/lme-halts-flow-of-russian-metals-into-its-us-warehouses/>

\***DSM** (Netherlands, Pharma, Healthcare) Status by KSE - *stay*

DSM must leave RU immediately. By remaining active in RU, you are not only supporting Putin's war machine through paying taxes, you are also indirectly supporting mass slaughter in Russia

[https://m.limburger.nl/cnt/dmf20230228\\_97012951](https://m.limburger.nl/cnt/dmf20230228_97012951)

<https://twitter.com/KBurgerDirven/status/1630820281559273474>

\***Uponor** (Finland, Construction & Architecture) Status by KSE - *exited*

Uponor Corporation, a leading provider of sustainable water solutions, has completed its exit from the Russian market in accordance with local government authority requirements.

<https://finance.yahoo.com/news/uponor-completes-russian-market-exit-080000765.html>

\***Metro** (Germany, FMCG) Status by KSE - *stay*

The National Agency for the Prevention of Corruption included the Metro Cash & Carry company in the list of international sponsors of the war due to the decision of the company's management to continue its activities in Russia.

<https://www.epravda.com.ua/rus/news/2023/02/28/697537/>

\***Volkswagen** (Germany, Automotive) Status by KSE - *leave*

No decision on sale of Volkswagen's last Russian factory, says govt

<https://www.reuters.com/markets/deals/russias-avilon-buy-volkswagens-kaluga-factory-rbc-news-site-2023-03-01/>

\***Uber** (USA, Online Services) Status by KSE - *leave*

Uber - the world's largest taxi service - is finally saying goodbye to the Russian market. As "Interfax" reports with reference to an informed source, the government has approved a deal to sell Uber's stake in a joint venture with Yandex.

<https://www.moscowtimes.ru/2023/02/27/proschai-uber-krupneishii-vmire-servis-taksi-prodal-ostatki-biznesa-vrossii-zapoltseni-a35237>

**02.03.2023**

\***Asian Chess Federation (ACF)** (China, Association, NGO) Status by KSE - *stay*

The Asian Chess Federation (ACF) overwhelmingly approved the decision to join the FSR

<https://www.kommersant.ru/doc/5843836>

\***HSBC** (Great Britain, Finance and payments) Status by KSE - *leave*

HSBC Applies for Sale of Russian Unit

<https://www.marketscreener.com/quote/stock/HSBC-HOLDINGS-PLC-16896790/news/HSBC-Applies-for-Sale-of-Russian-Unit-43131267/>

<https://www.kommersant.ru/doc/5844605>

\***AliExpress** (China, Consumer goods and clothing) Status by KSE - *wait*

Aliexpress blocked Russians from buying drones

<https://espresso.tv/aliexpress-zablokuvav-rosiyanam-kupivlyu-droniv-zmi>

\***Technip Energies** (France, Engineering) Status by KSE - *exited*

Technip Energies' annual revenue, 2023 guidance hit by Russia exit

<https://www.reuters.com/business/energy/technip-energies-annual-revenue-2023-guidance-hit-by-russia-exit-2023-03-02/>

\***Total Energies** (France, Energy, oil and gas) Status by KSE - *wait*

TotalEnergies continues to hold stake in Russia's LNG-linked business

<https://www.upstreamonline.com/politics/totalenergies-continues-to-hold-stake-in-russia-s-lng-linked-business/2-1-1412210>

\***Airbus** (Brazil, Aircraft industry) Status by KSE - *leave*

\***Boeing** (USA, Aircraft industry) Status by KSE - *leave*

Russian Airlines Are Flying High Despite Sanctions

<https://www.bloomberg.com/news/articles/2023-03-01/russian-airlines-fly-airbus-boeing-jets-despite-sanctions?srnd=premium-europe>

Recently we made a lot of significant improvements in our [Telegram-bot](#) with improving the interface, adding overall statistics and reflecting on the latest KSE statuses of companies taken from the KSE public database.

Get more details on a daily basis:

[KSE Telegram bot on news monitoring @exit\\_ru\\_bot](#)

[Twitter of SelfSanctions project](#)  
[Leave-russia.org website](#)  
[BI analytics @ Leave-russia.org](#)  
[Company news @ Leave-russia.org](#)  
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