Kyiv School of Economics Admission Exam in Mathematics Version A

General instructions (read carefully!):

- You should NOT open the exam before your proctor says so.
- The exam has 10 problems. All problems will be weighted equally.
- You have 70 minutes for this exam.

• The answer to each problem is a number or a short expression. Write down your answers in the Answer sheet. However, please, provide, in the exam book, detailed explanations of how the answers have been attained.

• In the case of a wrong answer, a partial credit may be given based on your explanations.

• Please, write legibly (readably).

• Cheating on any exam automatically invalidates all your admission tests!

• You can use the back of any page for your draft notes.

YOUR NAME\_\_\_\_\_

Answer Sheet

1	 	 	
2	 	 	
3	 	 	
4	 	 	
5	 	 	
6	 	 	
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8	 	 	
9	 	 	
10	 	 	

1. A family has two children. What is the conditional probability that both are boys given that at least one of them is a boy?

2. Calculate the cumulative distribution function of a random variable uniformly distributed over [1, 3].

3. Evaluate the following integral

$$\int_{0}^{\infty} (x+1)e^{-x}dx$$

4. Compute  $\lim_{x\to 0} \frac{(x+1)\cos x - \sqrt{x+1}}{x}$ 

5. Determine the inverse of the matrix

$$M = \left[ \begin{array}{rr} 2 & 1 \\ 1 & 1 \end{array} \right]$$

6. Solve the following inequality

 $\ln x + \ln(x - 3) \le \ln 4$ 

7. A fair coin is tossed until a head appears or until the coin has been tossed five times. If a head does not occur on the first two tosses, what is the probability that the coin will be tossed five times?

8. Find the maximum value of the objective function f(x, y) = 2x + 3yover the following admissible set:

$$\{(x, y) \in \mathbb{R}^1 \times \mathbb{R}^1 : 1 \le x \le 5, y \ge 2, y \le -x + 10\}$$

9. The inverse demand function for a commodity produced by a monopolist is given by  $p(x) = -x^2 + 49$ . The monopolist's total cost function is given by  $c(x) = 2x^3 + 13x + 40$ , where p(x) and c(x) are measured in thousands of dollars and x is measured in thousands of units. Determine the amount of production which will maximize the monopolist's profits.

10. Find the value of

 $\int_{0}^{1} \int_{0}^{\sqrt{x}} x \, dy dx$